

HELIUM ARTS
REPORT & FINANCIAL STATEMENTS
FOR THE YEAR ENDED
DECEMBER 31, 2015

KEOLTOWN,
MULLINGAR,
CO. WESTMEATH.

(A Company Limited by Guarantee with Charitable Status and not having a Share Capital)

HELIUM ARTS

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HELIUM ARTS

GENERAL INFORMATION

DIRECTORS:-

Marie Breuil-Helion de la Gueronniere
Annette Mary Nugent
Penelope Kenny
Tony Fegan (Resigned Dec 8, 2015)

SECRETARY

Anna McCarthy

AUDITORS:-

Sherlock Hamilton & Company,
Chartered Accountants,
Merchant House,
Old Market Street,
SLIGO.

REGISTERED OFFICE:-

Keoltown,
Mullingar,
Co. Westmeath.

COMPANIES OFFICE NUMBER:

486621

CHARITABLE STATUS NUMBER:

19236

COMPANY STATUS:

**Company Limited by Guarantee not
having a share capital.
This Company has Charitable Status.**

BANK:

Ulster Bank,
Stephen Street,
Sligo.

HELIUM ARTS

DIRECTORS REPORT FOR THE YEAR ENDED 31 DECEMBER, 2015

The Directors submit their report and financial statements for the year ended 31 December, 2015.

PRINCIPAL ACTIVITIES

The main object for which the Company is established is: To develop, create, produce and present performances, events and workshops in healthcare settings including but not limited to hospitals, health centres, GP Clinics for, with and by children. A more detailed report is attached on pages 4 to 10. The Directors submit their report and financial statements for the year ended 31 December, 2015.

BUSINESS REVIEW

The results for the period are set out on page 14. There are no future developments envisaged which would materially affect the nature and level of the company's activities.

DIRECTORS AND SECRETARY

In accordance with the Company's Articles of Association, one third of the directors are required to retire from the Board and may offer themselves for re-election.

PRINCIPAL RISKS AND UNCERTAINTIES

Helium Arts does not expect its operations to decline in the future. The principal risk to the Company is the loss of major funding from the Arts Council or a large sponsor like BNP Paribas.

EVENTS AFTER THE BALANCE SHEET DATE

There have been no significant events affecting the company since the year end.

RESULTS

The results for the year and the company's financial position at the end of the year are shown in the attached financial statements.

The Company is a Charity and is prohibited from paying a dividend.

ACCOUNTING RECORDS

The Directors acknowledge their responsibilities under Sections 281 to 285 of the Companies Act 2014 to keep adequate accounting records for the company. The books and records of the company are maintained at Keoltown, Mullingar, Co. Westmeath.

STATEMENT ON RELEVANT AUDIT INFORMATION

In accordance with Section 330 of the Companies Act 2014, so far as each person who was a director at the date of approving this report is aware, there is no relevant audit information, being information needed by the auditor in connection with preparing its report, of which the auditor is unaware. Having made enquiries of fellow directors, each director has taken all the steps he/she is obliged to take as a director in order to make himself/herself aware of any relevant audit information and to establish that the auditor is aware of the information.

AUDITORS

In accordance with Section 383(2) of the Companies Act, 2014 the auditors, Sherlock Hamilton & Company, Chartered Accountants and Registered Auditors, Merchant House, Old Market Street, Sligo, will continue in office.

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DIRECTORS REPORT FOR THE YEAR ENDED 31 DECEMBER, 2015 (Continued)

DIRECTORS' REPORT

The directors submit their report together with the audited financial statements for the year ended 31 December 2015.

STRUCTURE, GOVERNANCE & MANAGEMENT

The company is a charity and the Report and Results are presented in a form that complies both with the requirements of the Companies Act 2014. Although not obliged to comply with the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities (FRS102), Helium has implemented many of the recommendations.

Legal Status

Helium Arts Ltd is a company registered in Dublin, Ireland (Registration Number 486621), which was incorporated under the Companies Act 2014 and is a company limited by guarantee not having a share capital. The objects of the company are charitable in nature and it has established charitable status.

Appointment of Directors

At every Annual General Meeting, at least one third of the board members shall retire from office, but shall be eligible for re-election following resignation.

Directors

Tony Fegan (Chair) appointed on July 13, 2010 and resigned on Dec 8, 2015

Marie du Breuil-Hélion de La Guéronnière appointed on July 13, 2010

Annette Nugent Chair appointed on May 28th, 2015

Penelope Kenny appointed on May 1st, 2015

Emma Morgan appointed on February 3rd, 2016

Board Meeting Attendance

Penelope Kenny – 5 out of 6 meetings

Annette Nugent – 4 out of 6 meetings

Tony Fegan – 2 out of 3 meetings

Marie du Breuil-Hélion de La Guéronnière – 3 out of 6 meetings

Company Secretary Avril Carr was appointed company secretary July 13, 2010. Avril Carr resigned on February 3, 2016 and Anna McCarthy became Company Secretary on February 3, 2016.

Members

Members of the charitable company guarantee to contribute an amount not exceeding €1 to the assets of the charitable company in the event of winding up.

Staffing

Helium resources and delivers all its projects with a very small, but committed, and talented core management team which consists of: CEO and Artistic Director/Founder who is employed on a part-time basis. Project Production is provided two days per week on a freelance contract basis. Communications and Project Production is provided on an adhoc basis. Development and Fundraising Support plus Company Management is provided also on a contract freelance basis. Helium is also resourced by a larger team of 8-10 professional artists who work with Helium as on a project by project basis. The overall team is small in comparison to the programme that it delivers.

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DIRECTORS REPORT FOR THE YEAR ENDED 31 DECEMBER, 2015 (Continued)

With this in mind, the Board are setting a realistic strategy to be developed for the next five years to sustain and maximise the company's competencies and resources and presents a feasible plan for the delivery of Helium's mission.

Risk Review

The main financial risks to Helium emanate from possible changes in Arts Council funding and other major public funding. Any major decrease in corporate sponsorship and private/philanthropic donations could also have a negative financial risk to the organisation. Helium's fundraising strategy is aligned with Helium's overall organisational strategy.

Health and safety and Child Protection risks are all managed through relevant policies and reviews.

Governance

Helium Arts complies with the Governance Code for community, voluntary and charitable organisations in Ireland, which was adopted in Sept 2014. A review of our organisation's compliance with the principles in the Code is due on September 2016.

As well, Helium Arts is compliant with the ICTR Guiding Principles for Fundraising, please see:

<http://www.helium.ie/about/governance-fundraising/>

Helium Arts is registered with the Charities Commission.

OBJECTIVES AND ACTIVITIES

Why Helium Arts Exists

There are 100,000 children (11%) living with a chronic illness in Ireland.

The lives of these children are often restricted by medical routines, treatment and physical limitations.

They experience marginalisation from activities their families and peers can naturally participate in and miss out on time to simply be children.

As a result, young lives affected by illness can be dominated by difficult emotions, including anxiety, fear and depression.

How Helium Arts makes a Difference

Helium is an arts and health organisation transforming the lives of children living with chronic illness. We do this by fostering a culture of creativity within in community, primary, and acute healthcare environments through award winning participatory arts and technology programmes. Helium Arts delivers a treasure chest of creative tools to sick children - from theatre, music and storytelling, to multi-media and film- working with professional artists and in consultation with healthcare professionals.

We enable children living with illness to imagine new worlds without limitations. After a creative experience, children feel happier, more confident, and more like themselves. Helium's engagement creates positive experiences of health, hospital and healthcare settings for young people, supports a child-centred model of healthcare through the arts, and innovates models of arts practice which give a creative voice to young people living with illness.

When I see her happy like this, I feel so relieved. Mother of Helium Project Participant

Impact

Since 2009, Helium's projects have taken place in 8 hospitals and 12 other healthcare settings, spanning 11 counties, and making a difference to over 4,500 children, teens, their parents, and siblings.

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DIRECTORS REPORT FOR THE YEAR ENDED 31 DECEMBER, 2015 (Continued)

Achievements and Performance 2015

2015 has been a positive year for Helium. Helium continued to operate prudently and successfully sought opportunities to strengthen and develop both established and new funding streams and programming partnerships to enhance the quality of our work for children and young people. The company delivered a range of projects in the areas of community/primary health and hospital based projects benefiting children and young people aged 0-18 years. This year Helium made a difference to over 290 children and young people, 97 parents, 234 healthcare staff through partnership with 16 various partners. Helium employed 10 artists on a contract basis and engaged 15 volunteers. 440 members of the public attended Helium's events.

Funding

In 2010, Helium was one of only seven organisations in the country to have achieved a first time Annual Programming Grant from the Arts Council. The Arts Council continues to be a core funding stakeholder for Helium, which enables Helium to leverage the majority of its funding, albeit the funding received is only 20% of Helium's overall income.

Helium has been very successful in raising diverse funds and income through grants and foundations, local authorities, the HSE, individual hospitals, public fundraising, and corporate giving. Our aim this year in 2015 was to maintain and grow current trust/foundations and corporate giving. In 2015, Helium Arts significantly increased income from Corporate Partnerships, State Funding, and Public Fundraising, and maintained income from Trusts and Foundations with Earned Income remaining insignificant.

Helium Arts strength is the continued support from BNP Paribas and through state funding where we have had the opportunity to grow income significantly. However, our weakness is that we are inhibited by available staff time and by restricted budgets which do not allow significant allocation to fundraising.

While all areas grew in 2015, we are challenged with maintaining this for 2016.

Another challenge is competing with other children and health charities which could be overcome by building a base of regular support. However, this is an area where Helium Arts would need 3-5 years to achieve through strategic planning. Our goal for 2016 and beyond is to a.) source anchor funding b.) to create a long-term strategy to build a donor base and c.) significantly increase our potential for earning income through services and sales.

Programming Highlights January – December 2015

During the financial year ending 31 December 2015, Helium Arts produced the following nationwide programme of projects, events, research and professional development work:

1. Hospital Based Artist-in-Residence Programme

Project - Cloudlands

The Cloudlands project is part of Helium's 'Artist in Residence' programme. **Cloudlands** is a three-year arts and technology project (2012-2015) designed for young people aged 12-18 who have to spend long periods of time in hospital, often in wards with much younger children and with little in the way of creative stimulation.

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DIRECTORS REPORT FOR THE YEAR ENDED 31 DECEMBER, 2015 (Continued)

'Often the hospital can lose focus on the needs of teenagers, it may be too child focused, or difficult to involve them. So a project aimed at teenagers helps staff to learn more about the young people too.' - Hospital staff member

'The difference in attitude to life and attending hospital since participating in the Cloudlands project has been fantastic, such personal growth and optimism.' -Parent

Cloudlands Year 3 took place from November 2014 until July 2015 with two artists in residence in two hospitals - Eszter Némethi in Cork University Hospital and Rachel Tynan in Temple Street Children's University Hospital, Dublin. The artists work collaboratively with individual teenagers to develop new work based on the stories, interests and experiences of the participants.

In Year 3, the project had a total of 81 interactions with teenagers, engaged in over 217 interactions with hospital staff and 67 interactions with parents and indirectly benefitted another 111 siblings and other bedside patients.

In 2015, the artists collaborated with teenagers to develop two distinct projects, both with themes of other worlds, alternate realities and hidden stories.

Rachel and teenagers at Temple Street developed the Titans, an installation formed through a family of beautiful wooden figures. The Titans can be moved into different combinations to reveal sound recordings of the teenagers' stories hidden inside. These stories have developed over the past 3 years of the project, from a Star Lady who heals to a transforming cheeky Faun. The Titans installation was unveiled in Temple Street in June 2015. Sundreams, a tapestry with embedded sound sensors created by Rachel and teen participants in Year 2, was framed and hung in the main hallway of Temple Street in April 2015 where it will remain on permanent display.

Eszter worked with teenagers at CUH to develop Radio/Silence, an interactive radio game that alters the hospital environment for the listener. The teenagers devised alternate realities within the hospital and the radio game invites listeners to re-imagine what they see around them. This is the essence of what the Cloudlands project is about – by opening up creative worlds where anything can happen, teenagers are placed in control in an otherwise controlled environment. Radio/Silence was broadcast on CUH Radio in June 2015 and teenagers on the wards dialed in using mobile phones and decided their own outcomes for the game.

A number of exciting developments took place on Year 3 of the project:

- Cloudlands was awarded an Arts Council Touring and Dissemination of Work Award, a wonderful opportunity to bring the imaginative world of teenagers in hospitals to new audiences both within and beyond the hospital. In spring 2016, the Titans and Radio/Silence will embark on a nationwide tour to arts venues and Radio/Silence will also visit teenagers in hospitals.
- Helium was awarded an artsandhealth.ie documentation bursary for Cloudlands in 2014. Filmmaker Siobhan Perry worked with Rachel in Temple Street between November and January and the resulting 10-minute documentary gives an insight into Helium's work in hospitals and the responses of some of the participants. The documentary was launched at The Light House Cinema in June 2015 by actress Amy Huberman with 100 people in attendance. It was also screened in competition at the Galway Film Fleadh and will form part of the Cloudlands National Tour in 2016. The documentary can be viewed here: <https://youtu.be/5ndYY5PtXZY>

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DIRECTORS REPORT FOR THE YEAR ENDED 31 DECEMBER, 2015 (Continued)

- Helium gave a special presentation on Cloudlands to the UCD Paediatric Society in September 2015.
- A case study about Cloudlands featured on artsandhealth.ie in December 2015: <http://www.artsandhealth.ie/case-studies/cloudlands/>

In autumn 2015, the Dublin artist in residence project was awarded a further three years funding through the BNP Paribas Foundation. The next phase will concentrate on Dublin with a view to strategically connecting the three hospitals which are due to merge into the National Children's Hospital in 2020. The focus of the project will be on transition, with the aim of supporting teenagers who are preparing to move to adult services, connecting teenagers who have already transitioned and complimenting the programmes already in place within the hospitals.

Funding acknowledgements

Cloudlands Year 3 was funded by the BNP Paribas Foundation through the Smart Start Programme, the Arts Council, Dublin City Council, Cork City Council and HSE South. The Cloudlands documentary was funded through an artsandhealth.ie documentation bursary award supported by the Arts Council and the Cork Arts and Health Programme, HSE South.

2. Community Programme

Project - Two Suitcases

Two Suitcases is a project within Helium's 'Community Health' programme. Established in 2012, this award-winning film and technology project aims to address the cultural needs of teenagers living with illness, including those who may miss out on opportunities in their schools or communities due to their conditions. Participants collaborate with filmmakers, artists, writers and theatre makers to develop and film their own original scripts.

In 2015, Helium worked for a second year with CanTeen Ireland, the national agency supporting teens affected by cancer. On this year's project, CanTeen members engaged with the history of Royal Hospital Kilmainham and the stories of the military veterans who lived there, developing a series of experimental film pieces which also drew on their own experiences of hospitalization, hospitality and wellbeing.

'Teenagers' self-esteem and confidence is really affected when they have cancer and even afterwards. So a project like this really helps to build their self-esteem, shows them skills they mightn't have had before and gives them a chance to do things they mightn't necessarily have the opportunity to try out.' - Evelyn Griffith, CanTeen Ireland, Group Co-ordinator

Six artists collaborated with 72 young people over a series of workshop weekends from May to August, the largest number of participants the project has worked with to date. Two alumni from the project (phases 1-3) returned as volunteer mentors, imparting skills they had learned in making their films.

Our first film collaboration with CanTeen (2014) was screened at the Irish Film Institute in March 2015, launched by actors David Rawle (Moone Boy) and India Mullen (Red Rock). 75 people attended the screening which included a Q&A session with participants. The film, which busts myths about young people with cancer, can be viewed here: <https://youtu.be/UGMHD2BtNog>

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DIRECTORS REPORT FOR THE YEAR ENDED 31 DECEMBER, 2015 (Continued)

In 2016, Helium will host a Family Promenade Day at the Irish Museum of Modern Art (IMMA) to showcase films from Year 4 of the project. Visitors will be given a trail map to seek out film installations created by participants throughout the grounds of IMMA.

Funding Acknowledgments

Year 4 of the project was made possible through a renewed partnership with IMMA and was funded by *the Arts Council, The Ireland Funds, the Cork Street Fund, the Irish Games Association, Allianz, the Civil Service Credit Union and a donation from Norma Walsh O'Driscoll.*

3. Early Years Programme

Project – Theatre project for toddlers with complex needs in partnership with the Jack & Jill Foundation
Helium began the development phase of a ground breaking performance project with the Jack & Jill Foundation in 2015. The project will respond to the cultural and emotional needs of babies and toddlers 0-3 years with severe intellectual and physical developmental delay who are cared for in the home, while providing families with new ways of 'attuning' to and bonding with their baby. This is the first time that this type of theatre performance will be developed in ROI.

The first phase of research and development took place from Sept-Dec 2015 with newly recruited Theatre Director Joanna Williams and performers Niamh Lawlor (Theatre-maker and puppeteer) and Thomas Johnston (musician). This research phase has included creative exchange sessions with nurses from the Jack and Jill Foundation. Tim Webb, Artistic Director of renowned UK theatre company Oily Cart, is the project mentor.

Helium is working with Replay Theatre Company, Belfast, who are developing their own new work for this demographic. Both companies are exploring means to engage in skill sharing, peer critique sessions and creative exchanges as the work develops.

In January 2016, the creative team will work collaboratively with parents and babies in Co. Kildare through the Jack and Jill Foundation alternating between studio development time and visits to families in their homes. In spring 2016, Helium will produce and deliver a pilot of an intimate, interactive, multi-sensory, imaginative play and theatre experience for this target group (parent and child), initially delivered at home with a view to fully producing the piece later in 2016.

Funding Acknowledgments

This project was approved by Government with support from the Dormant Accounts Fund. The project is also funded by The Arts Council, The Ireland Funds, The Department of Children and Youth Affairs, Kildare Arts Office and the Civil Service Credit Union.

Project – Music for Small Ears

Music for Small Ears is a musical performance project by composer and musician George Higgs for babies and toddlers in primary health settings, supported by Helium Arts and Waterford Healing Arts Trust. Promoting the principles of positive infant mental health to families, the project *developed* from an R&D phase in Mullingar in 2014 also supported by Helium and forms part of Helium's 'Early Years' programme.

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DIRECTORS REPORT FOR THE YEAR ENDED 31 DECEMBER, 2015 (Continued)

'There was a calm waiting room for the parents and children and this overflowed into the clinic room.' – Nurse, Primary Care Health Centre, Waterford

The second phase of the project is taking place over 12 weeks in Waterford in 2015/16. In autumn 2015, George brought interactive music experiences to babies, toddlers and their families during Developmental Clinics in the Primary Care Health Centre in Waterford. Over these sessions, George designed a performance apparatus – a box on wheels endowed with a range of musical instruments – and composed an immersive musical performance. George is performing the composition during clinics in Waterford's Primary Care Health Centre in spring/summer 2016.

Funding Acknowledgements

Music for Small Ears has been funded by a 2015 Project Award to George Higgs from the Arts Council.

Antenatal Project - Pregnancy Dreaming with Niamh O'Connor

Helium has been collaborating as a support organization on visual artist Niamh O'Connor's *Pregnancy Dreaming* project with expectant mothers. Niamh was awarded an Arts Council/Create Artist in the Community Scheme Research and Development Award for the project. Chrissie Poulter, Head of Drama at Trinity College Dublin, is the project mentor.

'Pregnancy is such a time of change – in many ways a woman also gives birth to herself. As an artist, a woman and a mother, it is interesting to me to explore the kinds of processes that women experience and uncover the different ways that women resource themselves, to meet the challenges at this important moment.' – *Niamh O'Connor*

In October 2015, Niamh and art therapist Pia Lück hosted exploratory art workshops in Mullingar. Expectant mothers enjoyed guided visualisation, art making techniques and the opportunity to chat in a relaxed and friendly setting. It is envisioned that this exploratory phase will lead to a more in-depth project in 2016.

Project - Arts, Health, and Early Years Research Partnership

Helium in partnership with HSE Cork North, NUI Galway School of Psychology, NUI Galway Drama and Theatre Studies and The Irish Association of Infant Mental Health launched a new research partnership in 2014, *Uncovering the Effect of the Performing Arts on Parent/Infant Relationships*, as part of its 'Early Years' programme. Helium recruited a graduate psychologist to complete the first phase of research, a Literature Review, which will be published in 2017. The long-term goal is to develop an evidence-based performance arts project which supports the mental health of babies.

4. Professional Development Programme

Workshop on Oily Cart's Theatre for People with Complex Learning Disabilities

Helium hosted a sold-out full-day workshop by Tim Webb, Artistic Director of Oily Cart, in The LAB, Dublin on 8th October 2015. Oily Cart is an internationally acclaimed UK theatre company creating theatre for audiences with complex disabilities. This practical, hands-on workshop for theatre practitioners and performers explored Oily Cart's aims and methods in creating multi-sensory productions for young people defined as having profound and multiple learning disabilities or an autistic spectrum condition.

This workshop took place in tandem with the development phase of Helium's early years theatre project with the Jack and Jill Foundation.

Funding Acknowledgements

Supported by the Arts Council.

GENERAL PROJECT - TRAINING WITH KINSHIP CO-COORDINATOR

The project is a training program for the kinship care coordinators in the state of North Carolina. The program is designed to provide the coordinators with the necessary skills and knowledge to effectively manage and support the children in their care.

The program will be implemented over a period of 12 months. The first phase of the program will focus on the development of the coordinators' knowledge and skills. This will be achieved through a series of workshops, seminars, and hands-on training exercises. The second phase of the program will focus on the implementation of the program. This will be achieved through a series of ongoing support and monitoring activities.

Project Objectives

The project has the following objectives:

- Increase the number of kinship care coordinators in the state of North Carolina.
- Improve the quality of care provided to children in kinship care.
- Provide ongoing support and monitoring to kinship care coordinators.
- Develop a network of kinship care coordinators in the state of North Carolina.

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Project Objectives

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors' are responsible for preparing the directors' report and the financial statements in accordance with applicable Irish law and regulations.

Irish Company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and accounting standards issued by the Financial Reporting Council and promulgated by Chartered Accountants Ireland, including FRS 102. The Financial Reporting Standard applicable in the UK and Ireland (Generally Accepted Accounting Practice in Ireland). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as to the financial year end and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and the reasons for any material departure from those standards
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions

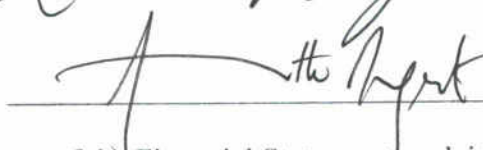
APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved by the Board of Directors on May 10, 2016 and signed on its behalf by the following directors

Emma Morgan

 Director

Annette Mary Nugent

 Director

Certified to be a true copy of the Financial Statements as laid before the AGM of the Company.

HELIUM ARTS

Independent Auditors Report to the Members of Helium Arts for the year ended 31 December, 2015

We have audited the financial statements of Helium Arts for the year ended December 31, 2015 which comprises of Profit and Loss Account, the Balance Sheet, Statement of Changes in Equity, Statement of Cashflows and the related notes. The financial reporting framework that has been applied in their preparation is Irish law and accounting standards issued by the Financial Reporting Council and promulgated by Chartered Accountants Ireland. (Generally Accepted Accounting Practice in Ireland), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland.

This report is made solely to the company's members as a body in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters that we are required to state to them in the audit report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company or the company's members as a body for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement set out on page 11, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and otherwise comply with Companies Act 2014. Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's [APB's] Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements.

In addition, we read all the financial and non-financial information in the annual report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at December 31, 2015 and of its profit for the year then ended; and
- have been properly prepared in accordance with the relevant reporting framework and, in particular, with the requirements of the Companies Act 2014.

Matters on which we are required to report by the Companies Act 2014

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited
- The financial statements are in agreement with the accounting records
- In our opinion the information given in the directors' report is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of our obligation under the Companies Act 2014 to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by sections 305 to 312 of the Act are not made.

Signed by:



Bernard Sherlock, for and on behalf of
SHERLOCK HAMILTON & COMPANY
Chartered Accountants & Registered Auditors
Merchant House,
Old Market Street,
SLIGO.

May 10, 2016

HELIUM ARTS

INCOME & EXPENDITURE STATEMENT FOR THE YEAR ENDED 31 DECEMBER, 2015

	<u>NOTES</u>	<u>2015</u> €	<u>2014</u> €
Income		118,068	70,283
Income in Kind		31,805	11,315
Artists Fees		(27,375)	(40,111)
Company Administrator Fees		(21,503)	(10,899)
Staff Costs	4	(15,915)	(12,499)
Other Costs		(22,580)	(12,071)
Interest Payable & Similar Charges	5	(159)	(216)
Expenditure in Kind		(31,805)	(11,315)
		—	—
<u>Surplus/(Deficit)</u>	6	30,536	(5,513)
		=====	=====
<u>Total Comprehensive Income for the year</u>		30,536	(5,513)
		=====	=====

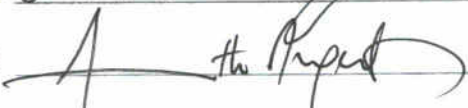
Administrative Intern provide by JobBridge €15,000. Artists fees in kind of €375. Office Venue Provided €9,215. Accommodation and services provided €7,215 = €31,805 have all been shown separately to explain that they are actually paid.

A separate Statement of Total Recognised Gains and Losses is not required as there are no gains or losses other than those reflected in the Income & Expenditure Statement.

APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved by the Board of Directors on May 10, 2016 and signed on its behalf by the following directors:

Emma Morgan  Director

Annette Mary Nugent  Director

Certified to be a true copy of the Financial Statements as laid before the AGM of the Company.

The notes on pages 17-24 form part of these financial statements.

HELIUM ARTS

BALANCE SHEET AS AT 31 DECEMBER, 2015

	<u>NOTES</u>	<u>2015</u> €	<u>2014</u> €
<u>CURRENT ASSETS</u>			
Debtors & Prepayments		7,904	662
Cash at Bank	8	56,348	34,721
		<u>64,252</u>	<u>35,383</u>
Less Creditors, Accruals & Deferred Income (Amounts falling due in less than one year)	9	(31,004)	(32,671)
<u>NET CURRENT ASSETS</u>		<u>33,248</u>	<u>2,712</u>
<u>TOTAL CURRENT ASSETS LESS LIABILITIES</u>		<u>33,248</u> =====	<u>2,712</u> =====
<u>FINANCED BY:-</u>			
<u>CAPITAL AND RESERVES</u>			
Accumulated Surplus/(Deficit)	10	23,609	(6,927)
Pre-incorporation Revenue Reserve		9,639	9,639
		<u>33,248</u> =====	<u>2,712</u> =====

APPROVAL OF FINANCIAL STATEMENTS

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Emma Morgan



Director

Annette Mary Nugent



Director

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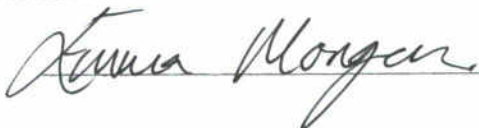
HELIUM ARTS

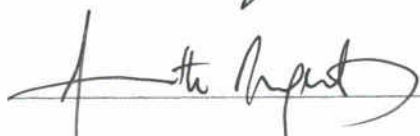
CASH FLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER, 2015

	<u>2015</u> €	<u>2014</u> €
Surplus/(Deficit) for Year	30,536	(5,513)
<u>Add:-</u>		
Increase/(Decrease) in Debtors	(7,242)	1,735
(Decrease)/Increase in Payables	(1,667)	21,100
<u>Net Increase in Cash & Cash Equivalents</u>	<u>21,627</u>	<u>17,322</u>
Cash at Beginning of period	34,721	17,399
<u>Cast at End of Period</u>	<u>56,348</u> =====	<u>34,721</u> =====

APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved by the Board of Directors on May 10, 2016 and signed on its behalf by the following directors:

Emma Morgan  Director

Annette Mary Nugent  Director

Certified to be a true copy of the Financial Statements as laid before the AGM of the Company.

HELIUM ARTS

NOTES TO THE FINANCIAL STATEMENT – YEAR ENDED 31 DECEMBER, 2015

1. Accounting Policies

The main object for which the Company is established is: To develop, create, produce and present performances, events and workshops in healthcare settings including but not limited to hospitals, health centres, GP Clinics for, with and by children

This is the first set of financial statements prepared by Helium Arts in accordance with accounting standards issued by the Financial Reporting Council, including FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”). The company transitioned from previously extant Irish and UK GAAP to FRS 102 as at 1 January 2014. An explanation of how transition to FRS 102 has affected the reported financial position and financial performance is given in Note 2.

The significant accounting policies adopted by the Company and applied consistently in the preparation of these financial statements are set out below.

The significant accounting policies adopted by the Company and applied consistently are as follows:

(a) Basis of preparation

The Financial Statements are prepared on the going concern basis, under the historical cost convention, and comply with the financial reporting standards of the Financial Reporting Council and promulgated by Chartered Accountants Ireland and the Companies Act 2014.

The financial statements are prepared in Euro which is the functional currency of the company.

Fund Accounting

The following funds are operated by the Charity

Restricted Funds

Restricted Funds represent grants, donations and sponsorships received which can only be used for particular purposes specified by the donors or sponsorship programmes binding on the directors/trustees. Such purposes are within the overall aims of the charity.

Unrestricted Funds

Unrestricted Funds represent amounts which are expendable at the discretion of the Directors/Trustees in furtherance of the objectives of the charity and which have not been designated for other purposes. Such funds may be held in order to finance working capital or capital expenditure.

Designated Funds

Designated funds are unrestricted funds earmarked by the Directors/Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements. The designations have an administrative purpose only and do not legally restrict the Board’s discretion in applying the funds.

Endowment Funds

Endowment Funds represent those assets which must be held permanently by the charity, principally investments. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income.

HELIUM ARTS

NOTES TO THE FINANCIAL STATEMENTS – YEAR ENDED 31 DECEMBER, 2015 (Continued)

Income Resources

Income consists of donations and other funds generated by voluntary activities. These are included in the financial statements when received at headquarters. Incoming resources have been included in the financial statements only when realized or when the ultimate cash realization of which can be assessed with reasonable certainty.

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable.
- Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Investment income is included when receivable.
- Incoming resources from charitable trading activity are accounted for when earned.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Donations in Kind

Donations in kind are included at their estimated value to the foundation in both revenue and expenditure in the year of receipt. Donated facilities are included at the value to the charity where this can be quantified and a third part is bearing the cost.

Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates

- Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising.
- Charitable expenditure comprised those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance cost include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

Government Grants

Grants are recognised when there is reasonable assurance that the grant will be received and all attaching conditions have been complied with. Grants awarded to assist with capital expenditure are credited to deferred income and are released to the profit and loss account on a straight line over the expected useful life of the related assets. Grants awarded to assist with revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

HELIUM ARTS

NOTES TO THE FINANCIAL STATEMENTS – YEAR ENDED 31 DECEMBER, 2015 (Continued)

Taxation

No charge to current or deferred taxation arises as the charity has been granted charitable status under Sections 207 and 208 of the Taxes Consolidation Act 1997, Charity No. CHY 19236. The charity is eligible under the “scheme of Tax Relief for Donations to Eligible Charities and Approved Bodies under Section 848A Taxes Consolidation Act 1997” therefore income tax refunds arising from sponsorships exceeding €250 per annum are included in unrestricted funds. Irrecoverable value added tax is expensed as incurred.

Grant Income

As far as it is practical, grant income is reflected in the income and expenditure account in the period in which the expenditure for which the grant was applied is incurred. The Directors have deferred income of €27,904 because the matching expenditure occurs in 2016.

Cash and cash equivalents

Cash and cash equivalents include cash on hand, demand deposits and other short-term highly liquid investments with original maturities of three months or less. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position.

Trade and other creditors

Trade and other creditors are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Directors

No Director shall be appointed to any office of the Company paid by salary or fees or receive any remuneration or other benefit in money or money's worth from the Company.

HELIUM ARTS

NOTES TO THE FINANCIAL STATEMENTS – YEAR ENDED 31 DECEMBER, 2015 (Continued)

2. TRANSITION TO FRS 102

Prior to 1 January 2014 the company prepared its financial statements under previously extant Irish GAAP. From 1 January 2014, the company has elected to present its annual financial statements in accordance with FRS 102 and the Companies Act 2014.

The comparative figures in respect of the 2014 financial statements have been restated to reflect the company's adoption of FRS 102 from the date of transition at 1 January 2014.

Set out below are the changes in accounting policies which reconcile profit for the financial year ended 31 December 2014 and the total equity as at 1 January 2014 and 31 December 2014 between Irish GAAP as previously reported and FRS 102.

In preparing this financial information, the company has applied certain exceptions and exemptions from full retrospective application of FRS 102 as noted below.

Exceptions

Accounting estimates

In accordance with FRS 102, as a first-time adopter, the company did not revise estimates on transition to reflect new information subsequent to the original estimates.

	Profit	Total Equity	Total Equity
	Dec 31	Jan 1	Dec 31,
	2014	2014	2014
	€	€	€
As reported under Irish GAAP	(5,513)	8,225	2,712
No Transition adjustments noted	---	---	---
As reported under FRS 102	<u>(5,513)</u>	<u>8,225</u>	<u>2,712</u>

3. **CRITICAL ACCOUNTING JUDGEMENTS AND ESTIMATES**

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. *The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year .*

HELIUM ARTS

NOTES TO THE FINANCIAL STATEMENTS – YEAR ENDED 31 DECEMBER, 2015 (Continued)

4. EMPLOYEES AND REMUNERATION

The average number of persons employed by the Company in the financial year was 1, (2014, 1) and is analysed into the following categories:-

	<u>2015</u>	<u>2014</u>
CEO/Artistic Director	1	1
	==	==

The aggregate payroll cost of this employee is as follows:-

	<u>€</u>	<u>€</u>
Wages & Salaries	14,663	11,520
Social Welfare Costs	1,252	979
	<u>15,915</u>	<u>12,499</u>
	=====	=====

5. INTEREST PAYABLE & SIMILAR CHARGES

<u>2015</u>	<u>2014</u>
<u>€</u>	<u>€</u>

Bank Interest & Charges	159	216
	===	===

6. TAX ON SURPLUS ON ORDINARY ACTIVITIES

No charge to current or deferred taxation arises as the charity has been granted charitable status under Section 207 and 208 of the Taxes Consolidation Act 1997.

HELIUM ARTS

NOTES TO THE FINANCIAL STATEMENTS – YEAR ENDED 31 DECEMBER, 2015 (Continued)

7. SURPLUS/(DEFICIT) ON ORDINARY ACTIVITIES **2015**
€ **2014**
€

The Surplus/(Deficit) on ordinary activities is stated after charging:-

Directors Remuneration	Nil	Nil
Auditors Remuneration	1,300	1,200

8. CASH AT BANK

Current Account	56,348	34,721
	=====	=====

9 CREDITORS (Amounts falling due within 1 Year)

Accruals & Deferred Income	30,629	32,671
PAYE	375	---
	-----	-----
	31,004	32,671
	=====	=====

10. RECONCILIATIONS IN MOVEMENT OF CLOSING FUNDS OF THE CHARITY

Excess of Income over Expenditure in the Year	30,536	(5,513)
Reserves	(6,927)	(1,414)
	-----	-----
<u>Closing Funds of the Charity</u>	23,609	(6,927)
	=====	=====

11. STATUS OF COMPANY

Helium Arts is a company limited by guarantee and does not have a share capital. The liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company in winding up such amounts as may be required not exceeding €1.

12. APB ETHICAL STANDARDS – PROVISIONS AVAILABLE TO SMALL ENTITIES

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

HELIUM ARTS

NOTES TO THE FINANCIAL STATEMENTS – YEAR ENDED 31 DECEMBER, 2015 (Continued)

13. POST BALANCE SHEET EVENTS

There have been no events between the balance sheet date and the date of this audit report that necessitate the revision of the figures included in the financial statements or disclosure in the notes thereto.

14. DIRECTORS REMUNERATION AND TRANSACTIONS

No members of the management committee received any remuneration during the year, in accordance with Charitable Status.

Travel costs amounting to €2,931. (2014 - €3,512) were reimbursed to 5 (2014 – 5) members of the management committee.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2014 – Nil).

15. TAX ON SURPLUS ON ORDINARY ACTIVITIES

No charge to current or deferred taxation arises as the charity has been granted charitable status under Section 207 and 208 of the Taxes Consolidation Act 1997.

16. DISCLOSURE OF GRANT

In 2015 Helium Arts was in receipt of a grant of €9,000 from Pobal under the Department of Health administered “Dormant Accounts Fund Grant Agreement Measure 8”

17. APPROVAL OF THE FINANCIAL STATEMENTS

The directors approved the financial statements on May 10, 2016.

HELIUM ARTS
SUPPLEMENTARY INFORMATION
RELATING TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER, 2015

HELIUM ARTS

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

INCOME & EXPENDITURE STATEMENT FOR THE YEAR ENDED 31 DECEMBER, 2015

	<u>Note</u>	<u>2015</u> €	<u>2014</u> €
Income	1	149,873	81,598
Less Expenditure	2	119,337	87,111
<u>Surplus/(Deficit) on Operations</u>		<u>30,536</u>	<u>(5,513)</u>

HELIUM ARTS

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

ANALYSIS OF INCOME FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>2015</u>	<u>2014</u>
<u>NOTE 1- INCOME</u>	<u>€</u>	<u>€</u>
BNP Paribas	27,000	13,803
Voluntary Income – donated services & Facilities	16,430	8,075
Arts Council	15,875	21,025
Sponsorship – in kind Support & JobBridge	15,375	3,240
Google Benevity	11,580	---
GSK Impact Award	10,000	---
Dormant Account Fund	9,000	---
Ireland Fund Promising Campaign	8,000	---
Donations from Societies & Associations	11,080	---
ICB (International Charity Bazaar)	4,000	---
Dept. Children Youth	4,000	---
Dublin City Co. Co.	3,000	5,000
Corporate Donations	3,000	500
HSECork	2,000	---
Waterford Healing Arts Trust	2,000	2,000
iDonate	1,849	622
PWC Postal Study	1,257	2,327
Cork Street Fund	1,000	---
CanTeen Ireland	1,000	---
Kildare Co. Co.	1,000	---
Sponsorship/Donations	876	3,306
Workshops	551	---
Comm. Foundation	---	9,300
Cork Co. Co.	---	5,000
Court Service	---	1,000
Irish Youth Foundation	---	250
Westmeath Co. Co.	---	650
Katharine Howard Foundation	---	2,000
Loretto Foundation	---	3,000
Children's University Hospital	---	500
<u>TOTAL INCOME</u>	<u>149,873</u>	<u>81,598</u>

HELIUM ARTS

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

ANALYSIS OF EXPENDITURE FOR THE YEAR ENDED DECEMBER 31, 2015

<u>NOTE 2 – EXPENDITURE</u>	<u>2015</u> <u>€</u>	<u>2014</u> <u>€</u>
Freelance Artists' Fees	27,375	40,111
Artists Voluntary Fees	375	3,240
Administrative Intern provided by JobBridge	15,000	---
CEO Salary (Note 1)	7,958	6,250
Artistic Director's Salary (Note 1)	7,957	6,249
Funding Co-Ordinator	7,840	---
Project Management	6,750	---
Services Fee Provided in Kind	6,440	---
Office facilities provided to Helium (Note 2)	5,940	5,940
Project Administrator Fees	5,788	4,899
Filming	4,712	---
Project Venue Hire (Note 2)	4,305	2,135
Website Costs	3,476	1,677
Project Motor & Travel Expenses	2,931	3,512
Technology Equipment	2,236	---
Expenses/Sundry	1,547	433
Audit Fee	1,300	1,200
Telephone	1,243	1,464
Company Administrator Fees	1,125	6,000
Insurance	1,076	105
Materials	876	2,000
Subscriptions	796	220
Accommodation in Kind	775	---
Photography	618	---
Stationery	525	444
Printing	188	716
Bank Interest & Charges	159	216
Postage	26	300
<u>TOTAL EXPENDITURE</u>	<u>119,337</u>	<u>87,111</u>

Note 1:

CEO Salary/Artistic Director's Salary split on basis of time allocation.

Note 2:

Office facilities, including Light & Heat provided to Helium commenced in 2013.