

**Serve the City Ireland Company Limited by Guarantee
Directors' Report and Unaudited Financial Statements
for the financial year ended 31 December 2019**

Serve the City Ireland Company Limited by Guarantee

CONTENTS

	Page
Directors and Other Information	3
Directors' Report	4
Directors' Responsibilities Statement	5
Accountants' Report	6
Income and Expenditure Account	7
Balance Sheet	8
Reconciliation of Members' Funds	9
Notes to the Financial Statements	10 - 11
Supplementary Information on Income and Expenditure Account	13

Serve the City Ireland Company Limited by Guarantee DIRECTORS AND OTHER INFORMATION

Directors	Richard Bourke Ronan Coffey Edwina Dewart Alan McElwee Paul Kerr Cormac Shaw
Company Secretary	Paul Kerr
Company Number	527744
Charity Number	19323
Registered Office	3 Ticknock Grove Ticknock Hill Sandyford CO DUBLIN
Business Address	2nd Floor 7-9 Terenure Place Terenure Dublin 6
Accountants	Lewis & Co Chartered Accountants 8 Priory Hall Stillorgan Co Dublin
Bankers	Allied Irish Banks Plc Stillorgan Co Dublin

Serve the City Ireland Company Limited by Guarantee

DIRECTORS' REPORT

for the financial year ended 31 December 2019

The directors present their report and the unaudited financial statements for the financial year ended 31 December 2019.

The Company is limited by guarantee not having a share capital.

There has been no significant change in these activities during the financial year ended 31 December 2019. The income of the charity has decreased during the year.

Financial Results

The deficit for the financial year amounted to €(2,649) (2018 - €(3,425)).

At the end of the financial year, the company has assets of €2,080 (2018 - €4,729) and liabilities of €1,250 (2018 - €1,250). The net assets of the company have decreased by €(2,649).

Directors and Secretary

The directors who served throughout the financial year were as follows:

Richard Bourke
Ronan Coffey
Edwina Dewart
Alan McElwee
Paul Kerr
Cormac Shaw

The secretary who served throughout the financial year was Paul Kerr.

In accordance with the Articles of Association, one third of the directors retire by rotation and, being eligible, offer themselves for re-election.

Future Developments

The company plans to continue its present activities and maintain its current level of activity.

Post Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at 3 Ticknock Grove, Ticknock Hill, Sandyford, CO DUBLIN.

Signed on behalf of the board



Cormac Shaw
Director

Date: 18/8/2020



Alan McElwee
Director

Date: 18/8/2020

Serve the City Ireland Company Limited by Guarantee DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2019

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

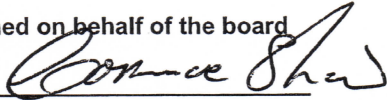
Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board



Cormac Shaw
Director

Date: 18/3/2020



Alan McElwee
Director

Date: 18/3/2020

**Serve the City Ireland Company Limited by Guarantee
CHARTERED ACCOUNTANTS' REPORT**

to the Board of Directors on the unaudited financial statements of Serve the City Ireland Company Limited by Guarantee for the financial year ended 31 December 2019

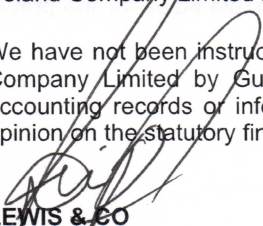
In accordance with our engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have prepared for your approval the financial statements of the company for the financial year ended 31 December 2019 which comprise the Income and Expenditure Account, the Balance Sheet, the Reconciliation of Members' Funds and the related notes from the company's accounting records and from information and explanations you have given to us.

This report is made solely to the Board of Directors of Serve the City Ireland Company Limited by Guarantee, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Serve the City Ireland Company Limited by Guarantee and state those matters that we have agreed to state to the Board of Directors of Serve the City Ireland Company Limited by Guarantee, as a body, in this report in accordance with the guidance of Institute of Chartered Accountants in Ireland. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Serve the City Ireland Company Limited by Guarantee and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by Institute of Chartered Accountants in Ireland relating to members undertaking the compilation of financial statements.

It is your duty to ensure that Serve the City Ireland Company Limited by Guarantee has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and deficit of Serve the City Ireland Company Limited by Guarantee. You consider that Serve the City Ireland Company Limited by Guarantee is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the financial statements of Serve the City Ireland Company Limited by Guarantee. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.


LEWIS & CO
Chartered Accountants
8 Priory Hall
Stillorgan
Co Dublin

Date: 18/8/2020

Serve the City Ireland Company Limited by Guarantee

INCOME AND EXPENDITURE ACCOUNT

for the financial year ended 31 December 2019

	Notes	2019 €	2018 €
Income		9,613	17,821
Expenditure		(12,262)	(21,246)
Deficit for the financial year		(2,649)	(3,425)
Total comprehensive income		(2,649)	(3,425)

Serve the City Ireland Company Limited by Guarantee

RECONCILIATION OF MEMBERS' FUNDS

as at 31 December 2019

	Retained surplus	Total
	€	€
At 1 January 2018	6,904	6,904
Deficit for the financial year	(3,425)	(3,425)
At 31 December 2018	3,479	3,479
Deficit for the financial year	(2,649)	(2,649)
At 31 December 2019	830	830

Serve the City Ireland Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2019

1. GENERAL INFORMATION

Serve the City Ireland Company Limited by Guarantee is a company limited by guarantee incorporated in the Republic of Ireland. The registered office of the company is 3 Ticknock Grove, Ticknock Hill, Sandyford, CO DUBLIN which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 December 2019 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Income

Turnover comprises of donations, fundraisers, and contributions from volunteers and clients and is recognised when received.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

The company has been granted charitable tax exemption under Section 207 and 208 of the Tax Consolidation Act 1997, its registered CHY number is 19323.

3. DEPARTURE FROM COMPANIES ACT 2014 PRESENTATION

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

4. DEBTORS	2019	2018
	€	€
Prepayments	758	725

Serve the City Ireland Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2019

5. CREDITORS	2019	2018
Amounts falling due within one year	€	€
Accruals	<u>1,250</u>	<u>1,250</u>

6. STATUS

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members or within one year thereafter for the payment of the debts and liabilities of the company contracted before they ceased to be members and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves such amount as may be required, not exceeding € 1.

7. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the company since the financial year-end.

8. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board of directors on 18 AUGUST 2020.

SERVE THE CITY IRELAND COMPANY LIMITED BY GUARANTEE

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019

Serve the City Ireland Company Limited by Guarantee
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
DETAILED INCOME AND EXPENDITURE ACCOUNT
for the financial year ended 31 December 2019

	2019 €	2018 €
Income		
Donations and fundraisers	7,184	10,368
Corporate grants received	2,429	7,453
	<u>9,613</u>	<u>17,821</u>
Expenditure		
Rent payable	806	2,000
Insurance	877	848
Project expenses	806	2,498
Refugee projects	62	4,384
Volunteer development	1,696	1,450
Volunteer Management System	-	1,300
Office expenses	2,837	2,800
Promotion materials	-	825
Website development	-	1,000
Travelling and subsistence	968	706
Christmas care packages	1,931	697
Accountancy	1,373	1,472
Bank charges	85	89
General expenses	498	720
Cork project expenses	323	457
	<u>12,262</u>	<u>21,246</u>
Net deficit	<u>(2,649)</u>	<u>(3,425)</u>